

CLERK'S OFFICE

APPROVED

Date: 2-11-03
IMMEDIATE RECONSIDERATION

1 FAILED 2-11-03

2 Submitted by: Chairman of the Assembly at the
3 Request of the Mayor
4 Prepared by: Wohlforth, Vassar, Johnson
5 & Brecht
6 For Reading: January 28, 2003

7 MUNICIPALITY OF ANCHORAGE

8 ALASKA

9 ORDINANCE NO. AO 2003-13

10 AN ORDINANCE PROVIDING FOR THE SUBMISSION TO
11 THE QUALIFIED VOTERS OF ANCHORAGE, ALASKA, THE
12 QUESTION OF THE ISSUANCE OF TWO MILLION NINE
13 HUNDRED THIRTY THOUSAND DOLLARS (\$2,930,000) OF
14 GENERAL OBLIGATION BONDS OF THE MUNICIPALITY OF
15 ANCHORAGE TO PAY A PORTION OF THE COSTS OF
16 EMERGENCY/911 SYSTEM REPLACEMENT,
17 AMBULANCES, EMERGENCY/AREAWIDE COMMUNICA-
18 TIONS, AND RELATED CAPITAL IMPROVEMENTS IN THE
19 MUNICIPALITY OF ANCHORAGE AND THE QUESTION OF
20 AN INCREASE IN THE MUNICIPAL TAX CAP LIMITATION
21 TO PAY ASSOCIATED OPERATIONS AND MAINTENANCE
22 COSTS AT AN ELECTION IN AND FOR THE MUNICIPALITY
23 OF ANCHORAGE ON APRIL 1, 2003.

24 THE ANCHORAGE ASSEMBLY HEREBY ORDAINS:

25 Section 1. It is hereby determined to be for a public purpose and in the public
26 interest of the Municipality of Anchorage, Alaska (the "Municipality") to incur general
27 obligation bonded indebtedness in an amount not to exceed TWO MILLION NINE
28 HUNDRED THIRTY THOUSAND AND NO/100 DOLLARS (\$2,930,000) for the purpose
of paying a portion of the costs of replacing the existing 911 system, acquiring and
rehabilitating ambulances and upgrading emergency communications systems and
areawide communications systems, and related capital improvements within the
Municipality.

Section 2. The sum of not to exceed Two Million Nine Hundred Thirty Thousand
and no/00 Dollars (\$2,930,000) shall be borrowed by, for and on behalf of the Municipality
for the aforesaid 911 system, areawide communications systems, medic units (e.g. ambul-
ances), and related capital improvements, and shall be evidenced by the issuance of
general obligation bonds of the Municipality. The bond proceeds shall be used only for

1 payment of capital improvements and costs of issuance of the bonds. The full faith and
2 credit of the Municipality is pledged for the payment of the principal of and interest on the
3 bonds, and ad valorem taxes upon all taxable property in the Municipality shall be levied
4 without limitation as to rate or amount to pay the principal of and interest on the bonds
5 when due.

6 Section 3. An election is to be held on April 1, 2003, in and for the Municipality, for
the purpose of submitting a general obligation bond proposition to the qualified voters of
8 the Municipality for approval or rejection. The proposition must receive an "areawide"
9 majority vote of those in the Municipality voting on the question to be approved. The
10 proposition shall be substantially in the following form:

11 PROPOSITION NO.

12 EMERGENCY/AREAWIDE COMMUNICATIONS SYSTEMS, AMBULANCES,
13 AND RELATED CAPITAL IMPROVEMENT BONDS

14 Shall Anchorage borrow up to \$2,930,000 through the issuance
of general obligation bonds and increase the municipal tax cap
15 by an annual amount not to exceed \$659,000? The bond
proceeds would pay a portion of the costs of replacing the
16 existing 911 system, acquiring property for, equipping,
rehabilitating, improving, constructing and upgrading
17 emergency areawide communications systems, purchasing
and/or refurbishing medic units (e.g. ambulances), and related
18 capital improvements within Anchorage and the increase in the
municipal tax cap would pay the associated annual operations
19 and maintenance costs.

20 Voter approval of this bond proposition authorizes for each
\$100,000 of assessed taxable property value (based on the
21 estimated total 2003 areawide assessed valuation in
Anchorage) an annual increase in taxes of approximately \$1.85
22 to retire the proposed debt and (ii) an annual increase in the
municipal tax cap (Charter 14.03(b)(2)) of approximately \$3.51
23 to pay for annual operation and maintenance costs related to
the proposed capital improvements.

24 The debt shall be paid from real and personal property taxes
levied and collected areawide within Anchorage. Anchorage
25 will also pledge its full faith and credit for payment of the
bonds.

26 (No. AO 2003-
27

Section 4. The proposition, both for paper ballots and machine ballots, shall be printed on a ballot which may set forth other general obligation bond propositions, and the following words shall be added as appropriate and next to a square provided for marking the ballot or voting by a machine:

PROPOSITION NO.

Yes ☐

No ☐

Section 5. Section 2 of this Ordinance shall become effective only if the proposition described in Section 3 is approved by a majority of the qualified voters voting on the proposition at the regular election on April 1, 2003. The remaining sections of this Ordinance shall become effective upon passage and approval.

PASSED AND APPROVED by the Assembly of Anchorage, Alaska, this 11th day
of February 2003

Dick
Chairman

ATTEST:

MUNICIPALITY OF ANCHORAGE
Summary of Economic Effects - General Government

AO Number: 2003- 13

Title: \$2,930,000- Areawide (Public Safety)

Sponsor:

Preparing Agency: Office of Management & Budget

Others Impacted:

CHANGES IN EXPENDITURES AND REVENUES:

(Thousands of Dollars)

	FY03	FY04	FY05	FY06	FY07
<hr/>					
Operating Expenditures					
1000 Personal Services					
2000 Supplies					
3000 Other Services	320	659	659	659	659
4000 Debt Service	0	347	347	347	347
5000 Capital Outlay					
<hr/>					
TOTAL DIRECT COSTS:	347	1,006	1,006	1,006	1,006

ADD: 6000 Charge from Others

LESS: 7000 Charge to Others

FUNCTION COST:

REVENUES:

CAPITAL:

POSITIONS: FT/PT and Temp.

PUBLIC SECTOR ECONOMIC EFFECTS:

Estimated annual debt service of \$346,800 assumes bonds are sold as a package @ 5.25% interest, with bond repayments corresponding to the expected life of the assets financed; 7, 10, 20 years.

When projects are completed and fully functioning, increased annual operations and maintenance costs are estimated at \$659,000.

PRIVATE SECTOR ECONOMIC EFFECTS:

Estimated annual debt service payments of approximately \$346,800 equate to an estimated property tax increase of .0185 mills or \$1.85 per year on \$100,000 of assessed valuation Areawide (Public Safety).

When fully operational, increased annual operations and maintenance costs are estimated at \$659,000 and equate to an estimated property tax increase of .0351 mills or \$3.51 per year on \$100,000 of assessed valuation Areawide (Public Safety).

The total private sector economic effect would therefore be the increase in the Municipal tax cap limitation related to the payment of debt service and operations and maintenance costs as shown above for a total of \$5.36 per \$100,000 of assessed valuation Areawide (Public Safety).

Prepared by: Bruce A. HolmesTelephone: 343-4479Validated by OMB:  Date: 1/17/03

Approved by: _____

(Director, Preparing Agency)

Date: _____

Concurred by: _____

(Director, Impacted Agency)

Date: _____

Approved by: 

(Municipal Manager)

Date: 1/22/03



MUNICIPALITY OF ANCHORAGE

ASSEMBLY MEMORANDUM

No. AM 63-2003

Meeting Date: January 28, 2003

From: Mayor

Subject: \$2,930,000 Areawide Bond Proposition – Public Safety
April 1, 2003 Election

The attached ordinance, on approval, will place a \$2,930,000 Areawide general obligation bond proposition on the ballot for the regular Municipal election to be held on April 2, 2003. The ordinance represents general obligation bond funding reflected in the Approved 2003 General Government Capital Improvement Budget. The Administration recommends scheduling a public hearing for this bond ordinance on February 11, 2003.

The bond, as proposed, is comprised of capital projects needed for the following Areawide services:

- Emergency Medical Services
- Areawide/Emergency Communications
- Replacement E-911 System

Types of projects proposed include replacement or refurbishing of mobile intensive care units (ambulances), upgrade of areawide communication tower, and replacement and enhancement of the areawide 911 System.

THE ADMINISTRATION RECOMMENDS THAT THE MUNICIPAL ASSEMBLY APPROVE THE PROPOSED ORDINANCE PLACING AN AREAWIDE BOND PROPOSITION FOR PUBLIC SAFETY ON THE APRIL 1, 2003 BALLOT.

Concurrence:

Harry J. Kielling, Jr.
Municipal Manager

Respectfully submitted,

George Wuerch
Mayor

Prepared by:

Denis LeBlanc, Director
Office of Management & Budget

Concurrence:

Kate Giard
Chief Fiscal Officer

Municipality of Anchorage
MUNICIPAL CLERK'S OFFICE
Agenda Document Control Sheet

(SEE REVERSE SIDE FOR FURTHER INFORMATION)

A1 2003-13

1	SUBJECT OF AGENDA DOCUMENT APRIL 2003 AREAWIDE-PUBLIC SAFETY G.O. BOND PROPOSITION	DATE PREPARED <p style="text-align: center;">January 17, 2003</p> <p style="text-align: center;">Indicate Documents Attached</p> <div style="display: flex; justify-content: space-around;"> <input checked="" type="checkbox"/> AO <input type="checkbox"/> AR <input checked="" type="checkbox"/> AM <input type="checkbox"/> AIM </div>	
2	DEPARTMENT NAME Office of Management & Budget	DIRECTOR'S NAME Denis LeBlanc	
3	THE PERSON THE DOCUMENT WAS ACTUALLY PREPARED BY Bruce Holmes	HIS/HER PHONE NUMBER 343-4479	
4	COORDINATED WITH AND REVIEWED BY	INITIALS	DATE
X	Mayor		
	Heritage Land Bank		
	Merrill Field Airport		
	Municipal Light & Power		
	Port of Anchorage		
	Solid Waste Services		
	Water & Wastewater Utility		
X	Municipal Manager	ML	1/23
	Cultural & Recreational Services		
X	Employee Relations		
X	Finance, Chief Fiscal Officer	GP	1/22/03
	Fire		
	Health & Human Services		
X	Office of Management and Budget	Dec	1/17/03
	Management Information Services		
	Police		
	Planning, Development & Public Works		
	Development Services		
	Facility Management		
	Planning		
	Project Management & Engineering		
	Street Maintenance		
	Traffic		
	Public Transportation Department		
	Purchasing		
X	Municipal Attorney 1544	(Local Government)	1-22-03
	Municipal Clerk		
	Other		
5	Special Instructions/Comments		
	AO 2003-13/AM 63-2003		
	<i>Entire document</i>		
6	ASSEMBLY HEARING DATE REQUESTED January 28, 2003		
7	PUBLIC HEARING DATE REQUESTED February 11, 2003		

2003 JAN 23 AM 8:44
 CLERK'S OFFICE
 M.A.